

SECOND REGULAR SESSION

SENATE BILL NO. 944

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS ENGLER, RUPP, CLEMENS AND SCOTT.

Read 1st time January 15, 2008, and ordered printed.

TERRY L. SPIELER, Secretary.

4301S.011

AN ACT

To repeal section 108.250, RSMo, and to enact in lieu thereof one new section relating to state auditor compensation for bond registration.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 108.250, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 108.250, to read as follows:

108.250. The state auditor shall be paid for registering bonds [the sum of
2 ten cents for each one hundred dollars of the face value of the bonds registered;
3 provided, that the fee for registering any issue of bonds shall in no case be less
4 than twenty-five cents] **a fee of five hundred dollars for bond issuances up
5 to ten million dollars; a fee of one thousand dollars for bond issuances
6 over ten million dollars up to thirty-five million dollars; and a fee of
7 one thousand five hundred dollars for bond issuances greater than
8 thirty-five million dollars. Beginning January 1, 2010, and each year
9 thereafter, the charge imposed in this section shall be adjusted
10 annually by the same percentage as the previous year's increase in the
11 general price level as measured by the Consumer Price Index for All
12 Urban Consumers, or its successor index. The amount of any fee [so]
13 collected **under this section** shall be promptly transmitted to the state director
14 of revenue.**

✓

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.